

HVRA AGM Thursday 19<sup>th</sup> May  
Treasurer's Report  
Year 6<sup>th</sup> April 2022 to 5<sup>th</sup> April 2023

### **Introduction**

This report covers the HVRA accounts for the year 6<sup>th</sup> April 2022 to 5<sup>th</sup> April 2023. The accounts have been prepared with the help of Peter Cannon, then reviewed and signed off by Bob Hawkins. Many thanks to Peter, also to Bob for his continued support of HVRA.

The year has been a busy one resulting in the generation of increased income. Activities include the Christmas Gift Bags, Ukraine Support, return of the Potter Quiz and HVRA involvement in the Summer Fete.

### **Accounts Financial Summary**

The accounts for the year ended 5<sup>th</sup> April 2023 show a surplus of £1771. This is a significant increase over the course of the year, although some fete income and expenditure is held pending payment to the Village Hall.

Cash in the current and deposit accounts have built this year to £13,660, up from £11,890 last year. With £5,259 held in the current account at the year end, we will transfer £3,000 to the deposit account.

Interest rates have increased this year, which has resulted in money on deposit attracting a modest £20.40 in interest. After HSBC introduced banking charges it was decided to move banks and we have moved to Lloyds, which offers a free Treasurer's banking account. This will save us approximately £80 per annum.

### **Income**

Advertising income of £1,869 was down on last year as a result of our losing several major advertisers. Nevertheless, the income figures were helped by advanced payments of £2,661 against the 2023-2024 annual advertising contracts.

Subscriptions received this year were £2,725, slightly down on last year but nevertheless a healthy figure. The subscriptions amounted to 520 houses, a 79% penetration of our catchment. It reflects hard work put in by the road reps, although we still struggle to maintain our full road rep complement.

This year, the subs paid online transfer amounted to 453 transactions, well up on last year's 219 and some 87% of our subs income. Notably £2,230 in subs was collected in July, so 82% of subs was paid in the first month of the membership year. A tribute to good road rep work and magazine notices etc.

Additional income was obtained from:

HPC Hugh News grant	£1400	£900 for 2022-2023 & £500 paid late from prior year
Gift Bags Donations	£1045	
Potter Quiz Entrance Fees	£1308	
Good Companions Wind-up	£450	

## **Expenditure**

Expenditure this year was £10,011, up from last year's £7557, but reflecting our increased activity levels.

Notable expenditure and costs changes during the year was on:

- Village Hall hire costs for HVRA meetings were £275. For the Covid years we did not pay for room hire
- IT costs are reduced to £84 as we stopped licensing Zoom
- Flower planters expenditure was slightly up on the previous year at £612.
- Christmas Bags expenditure of £1038 was offset by local business contributions and NWCCB grant amounting to £1045. The actual cost to HVRA was £7.
- Ukraine support expenditure of £500.
- Potter quiz costs amounted to £511 but with income of £1308, will result in a surplus of £797 to be used for a social event late 2023.
- Insurance costs for the next year will reduce by some £250 following obtaining competitive quotes.

## **Other**

The film night deposit of £150 paid in 2021-2022 is still valid and will be used in due course.

**Paul Woodford**  
**Treasurer**  
**10<sup>th</sup> May 2023**